



THE ANDHRA PETROCHEMICALS LIMITED

Regd. Office: Venkatarayapuram, TANUKU - 534 215
Audited Financial Results for the year ended 31st March, 2010

(Rs. in lakhs)

Particulars	Year to date figures for current year ended 31.03.2010	Previous accounting year ended 31.03.2009
	Audited	Audited
1 (a) Net Sales/Income from Operations	13714.27	24493.84
(b) Other Operating Income	-	-
2 Expenditure		
a) (Increase)/Decrease in stock in trade and work in progress	1092.57	(613.32)
b) Consumption of raw materials	9485.15	18000.81
c) Purchase of traded goods	-	-
d) Employees cost	795.87	850.41
e) Depreciation	1202.81	1206.16
f) Other Expenditure	2001.59	2888.56
g) Total	14577.99	22332.62
3 Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	(863.72)	2161.22
4 Other Income	147.65	641.14
5 Profit before Interest and Exceptional Items (3+4)	(716.07)	2802.36
6 Interest	134.93	303.34
7 Profit after Interest but before Exceptional Items (5-6)	(851.00)	2499.02
8 Exceptional items	-	-
9 Profit/(Loss) from Ordinary Activities before tax (7+8)	(851.00)	2499.02
10 Tax expense	(312.95)	880.81
11 Net Profit/(Loss) from Ordinary Activities after tax (9-10)	(538.05)	1618.21
12 Extraordinary Items (net of tax expense Rs.)	-	-
13 Net Profit/(Loss) for the period (11-12)	(538.05)	1618.21
14 Paid-up equity share capital (Rs.10/- per share)	8497.16	8497.16
15 Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	7690.09	8228.14
16 Earnings Per Share (EPS)		
a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	(0.63)	1.90
b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	(0.63)	1.90
17 Public shareholding		
Number of Shares	51114240	51440346
Percentage of shareholding	60.15%	60.54%
18 Promoters and promoter group shareholding		
a) Pledged/Encumbered	-	-
- Number of shares		
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)		
- Percentage of shares (as a % of the total share capital of the company)		
b) Non-encumbered		
- Number of shares	33857360	33531254
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%
- Percentage of shares (as a % of the total share capital of the company)	39.85%	39.46%

Statement of Assets and Liabilities

(Rs. in lakhs)

Particulars	As at 31st March	
	2010 (Audited)	2009 (Audited)
SHAREHOLDERS' FUNDS:		
(a) Capital	8497.16	8497.16
(b) Reserves and Surplus	7690.09	8228.14
LOAN FUNDS	14352.29	1404.56
DEFERRED TAX LIABILITY	1185.85	1572.62
Total	31725.39	19702.48
FIXED ASSETS	26212.69	13500.24
INVESTMENTS	526.31	526.31
CURRENT ASSETS, LOANS AND ADVANCES		
(a) Inventories	2925.17	2818.61
(b) Sundry Debtors	139.69	1531.84
(c) Cash and Bank balances	999.73	1674.71
(d) Other Current Assets	7.09	5.74
(e) Loans and Advances	2061.66	629.76
Less: Current Liabilities and Provisions		
(a) Current Liabilities	1005.68	827.42
(b) Provisions	141.27	157.31
NET CURRENT ASSETS	4986.39	5675.93
Total	31725.39	19702.48

Contd...2..

Notes:

- 1 The Company incurred loss during the year due to depressed selling prices of the products and no corresponding reduction in raw material prices for the first quarter and shutdown of the Plant from 11th November, 2009 onwards in connection with Modernization-cum-Optimization of the Expanded Oxo-Alcohols Plant, which was completed and commenced commercial operations w.e.f., 1st May, 2010.
- 2 The above results, reviewed by the Audit Committee, were approved by the Board of Directors at its Meeting held on 5th August, 2010.
- 3 Segmental reporting as per AS-17 issued by the ICAI is not applicable, as the Company is engaged in manufacture of a single line of product.
- 4 None of the assets qualify for impairment in accordance with AS-28 of ICAI.
- 5 Figures of previous periods have been regrouped/rearranged wherever necessary.

Place: Visakhapatnam
Date: 5th August, 2010

M R B Punja
Chairman