



THE ANDHRA PETROCHEMICALS LIMITED

Regd. Office: Venkatarayapuram, TANUKU - 534 215

Unaudited Financial Results (Provisional) for the quarter ended 31st December, 2009

(Rs. in lakhs)

Particulars	3 months ended 31.12.2009	Corresponding 3 months ended in the previous year 31.12.2008	Year to date figures for current period ended 31.12.2009	Year to date figures for the previous year ended 31.12.2008	Previous accounting year ended 31.03.2009
	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 (a) Net Sales/Income from Operations	3702.50	4894.37	13553.94	20412.12	24493.84
(b) Other Operating Income	-	-	-	-	-
2 Expenditure					
a) (Increase)/Decrease in stock in trade and work in progress	1125.71	1169.57	930.28	245.24	(613.32)
b) Consumption of raw materials	1818.74	3070.67	9441.22	14447.86	18000.81
c) Purchase of traded goods	-	-	-	-	-
d) Employees cost	226.21	188.16	641.42	570.05	850.41
e) Depreciation	303.82	304.26	907.27	908.53	1206.16
f) Other Expenditure	487.82	574.35	1788.17	2206.61	2888.56
g) Total	3962.30	5307.01	13708.36	18378.29	22332.62
3 Profit/(Loss) from Operations before Other Income, Interest and Exceptional Items (1-2)	(259.80)	(412.64)	(154.42)	2033.83	2161.22
4 Other Income	33.56	179.42	142.61	525.73	641.14
5 Profit/(Loss) before Interest and Exceptional Items (3+4)	(226.24)	(233.22)	(11.81)	2559.56	2802.36
6 Interest	36.21	87.05	128.07	266.85	303.34
7 Profit/(Loss) after Interest but before Exceptional Items (5-6)	(262.45)	(320.27)	(139.88)	2292.71	2499.02
8 Exceptional items	-	-	-	-	-
9 Profit/(Loss) from Ordinary Activities before tax (7+8)	(262.45)	(320.27)	(139.88)	2292.71	2499.02
10 Tax expense	(89.23)	(107.93)	(47.57)	782.37	880.81
11 Net Profit/(Loss) from Ordinary Activities after tax (9-10)	(173.22)	(212.34)	(92.31)	1510.34	1618.21
12 Extraordinary Items (net of tax expense Rs.)	-	-	-	-	-
13 Net Profit/(Loss) for the period (11-12)	(173.22)	(212.34)	(92.31)	1510.34	1618.21
14 Paid-up equity share capital (Rs.10/- per share)	8497.16	8497.16	8497.16	8497.16	8497.16
15 Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	8228.14
16 Earnings Per Share (EPS)					
a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	(0.20)	(0.25)	(0.11)	1.78	1.90
b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	(0.20)	(0.25)	(0.11)	1.78	1.90
17 Public shareholding					
Number of Shares	51114240	51440346	51114240	51440346	51440346
Percentage of shareholding	60.15%	60.54%	60.15%	60.54%	60.54%
18 Promoters and promoter group shareholding					
a) Pledged/Encumbered	-	-	-	-	-
- Number of shares					
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)					
- Percentage of shares (as a % of the total share capital of the company)					
b) Non-encumbered					
- Number of shares	33857360	33531254	33857360	33531254	33531254
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%
- Percentage of shares (as a % of the total share capital of the company)	39.85%	39.46%	39.85%	39.46%	39.46%

Notes:

- The Company incurred loss during the quarter due to shutdown of the Plant from 11th November, 2009 onwards in connection with modernisation and integration with expansion, which is nearing completion.
- The above results, reviewed by the Audit Committee, were approved by the Board of Directors at its Meeting held on 28th January, 2010. The statutory auditors have carried out a "Limited Review" of financial results for the period ended 31st December, 2009.
- Segmental reporting as per AS-17 issued by the ICAI is not applicable, as the Company is engaged in manufacture of a single line of product.
- None of the assets qualify for impairment in accordance with AS-28 of ICAI.
- During the quarter, Company received six investor complaints which have been disposed off and there is no complaint at the end of the quarter.

Place: Hyderabad
Date: 28th January, 2010

Dr. MULLAPUDI HARISCHANDRA PRASAD
Managing Director