

**Balance Sheet as at 31<sup>st</sup> March, 2007**

(Rs. in lakhs)

	Schedule No	As at 31-03-2007	As at 31-03-2006
<b>I. SOURCES OF FUNDS:</b>			
<b>1. Shareholders' Funds:</b>			
a) Share Capital	1	8497.16	8497.16
b) Reserves and Surplus	2	2988.41	436.00
		<u>11485.57</u>	<u>8933.16</u>
<b>2. Loan Funds:</b>			
a) Secured Loans	3	2326.04	2996.38
b) Unsecured Loans	4	500.00	500.00
		<u>2826.04</u>	<u>3496.38</u>
<b>3. Deferred Tax Liability</b>			
TOTAL		<u>16494.20</u>	<u>12745.04</u>
<b>II. APPLICATION OF FUNDS:</b>			
<b>1. Fixed Assets:</b>			
a) Gross Block	5	23160.49	22529.71
b) Less: Depreciation		15095.11	13939.76
c) Net Block		8065.38	8589.95
d) Capital Work-in-progress		6.75	110.83
		<u>8072.13</u>	<u>8700.78</u>
<b>2. Investments</b>			
	6	526.31	526.31
<b>3. Current Assets, Loans and Advances:</b>			
a) Inventories	7	2157.83	2055.13
b) Sundry Debtors	8	2952.69	271.81
c) Cash and Bank Balances	9	3273.72	578.58
d) Interest Receivable		10.80	3.72
e) Loans and Advances	10	1185.79	941.41
		<u>9580.83</u>	<u>3850.65</u>
Less:			
a) Current Liabilities	11	617.09	377.50
b) Provisions	12	1067.98	44.79
Net Current Assets		<u>7895.76</u>	<u>3428.36</u>
<b>4. Debit balance in Profit and Loss Account</b>			
		--	89.59
TOTAL		<u>16494.20</u>	<u>12745.04</u>
Significant Accounting Policies and Notes on Accounts	18		

Per our report of even date	For and on behalf of the Board	
For Brahmayya & Co., Chartered Accountants C V Ramana Rao Partner Membership No.018545	M R B Punja Dr. Mullapudi Harischandra Prasad M Gopalakrishna, I.A.S. (Retd.)  K Raghu Ram	Chairman Managing Director Director  Asst. Company Secretary
Camp: HYDERABAD Date : 25-06-2007	HYDERABAD 25-06-2007	