



THE ANDHRA PETROCHEMICALS LIMITED

Regd. Office: Venkatarayapuram, TANUKU - 534 215

Unaudited Financial Results (Provisional) for the quarter ended 30th September, 2008

(Rs. in lakhs)

Particulars	3 months ended 30.09.2008	Corresponding 3 months ended in the previous year 30.09.2007	Year to date figures for current period ended 30.09.2008	Year to date figures for the previous year ended 30.09.2007	Previous accounting year ended 31.03.2008
	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 (a) Net Sales/Income from Operations	9,194.11	7,435.26	15,517.75	13,760.17	28,148.58
(b) Other Operating Income	-	-	-	-	-
2 Expenditure					
a) (Increase)/Decrease in stock in trade and work in progress	100.53	384.70	(924.33)	(173.18)	(470.77)
b) Consumption of raw materials	6,385.44	4,389.78	11,377.19	8,420.92	18,864.92
c) Purchase of traded goods	-	-	-	-	-
d) Employees cost	195.24	159.43	381.89	324.81	836.71
e) Depreciation	304.08	301.54	604.27	599.46	1,201.07
f) Other Expenditure	716.10	588.72	1,632.26	1,254.50	2,506.51
g) Total	7,701.39	5,824.17	13,071.28	10,426.51	22,938.44
3 Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	1,492.72	1,611.09	2,446.47	3,333.66	5,210.14
4 Other Income	167.54	156.36	346.31	280.04	642.38
5 Profit before Interest & Exceptional Items (3+4)	1,660.26	1,767.45	2,792.78	3,613.70	5,852.52
6 Interest	95.33	56.60	179.80	125.71	293.30
7 Profit after Interest but before Exceptional Items (5-6)	1,564.93	1,710.85	2,612.98	3,487.99	5,559.22
8 Exceptional items	-	-	-	-	-
9 Profit from Ordinary Activities before tax (7+8)	1,564.93	1,710.85	2,612.98	3,487.99	5,559.22
10 Tax expense	532.91	582.30	890.30	1,187.22	1,937.70
11 Net Profit from Ordinary Activities after tax (9-10)	1,032.02	1,128.55	1,722.68	2,300.77	3,621.52
12 Extraordinary Items (net of tax expense Rs.)	-	-	-	-	-
13 Net Profit for the period (11-12)	1,032.02	1,128.55	1,722.68	2,300.77	3,621.52
14 Paid-up equity share capital (Rs.10/- per share)	8,497.16	8,497.16	8,497.16	8,497.16	8,497.16
15 Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	6,609.93
16 Earnings Per Share (EPS)					
a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	1.21	1.33	2.03	2.71	4.26
b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	1.21	1.33	2.03	2.71	4.26
17 Public shareholding					
Number of Shares	51440346	51439246	51440346	51439246	51440246
Percentage of shareholding	60.54%	60.54%	60.54%	60.54%	60.54%

Notes:

- 1 The above results, reviewed by the Audit Committee, were approved by the Board of Directors at its Meeting held on 18th October, 2008. The statutory auditors have carried out a "Limited Review" of financial results for the period ended 30th September, 2008.
- 2 Segmental reporting as per AS-17 issued by the ICAI is not applicable, as the Company is engaged in manufacture of a single line of product.
- 3 None of the assets qualify for impairment in accordance with AS-28 of ICAI.
- 4 During the quarter, Company received nine investor complaints which have been disposed off and there is no complaint at the end of the quarter.
- 5 Figures of previous periods have been regrouped/rearranged wherever necessary.

Place: Hyderabad
Date: 18th October, 2008

Dr. MULLAPUDI HARISCHANDRA PRASAD
Managing Director