



THE ANDHRA PETROCHEMICALS LIMITED

Regd. Office: Venkatarayapuram, TANUKU - 534 215
Unaudited Financial Results (Provisional) for the quarter ended 31st December, 2008

(Rs. in lakhs)

Particulars	3 months ended 31.12.2008	Corresponding 3 months ended in the previous year 31.12.2007	Year to date figures for current period ended 31.12.2008	Year to date figures for the previous year ended 31.12.2007	Previous accounting year ended 31.03.2008
	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 (a) Net Sales/Income from Operations	4894.37	6968.73	20412.12	20728.90	28148.58
(b) Other Operating Income	-	-	-	-	-
2 Expenditure					
a) (Increase)/Decrease in stock in trade and work in progress	1169.57	(277.36)	245.24	(450.54)	(470.77)
b) Consumption of raw materials	3070.67	4840.77	14447.86	13261.69	18864.92
c) Purchase of traded goods	-	-	-	-	-
d) Employees cost	188.16	231.18	570.05	555.99	836.71
e) Depreciation	304.26	302.15	908.53	901.61	1201.07
f) Other Expenditure	574.35	613.05	2206.61	1867.55	2506.51
g) Total	5307.01	5709.79	18378.29	16136.30	22938.44
3 Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	(412.64)	1258.94	2033.83	4592.60	5210.14
4 Other Income	179.42	158.07	525.73	438.11	642.38
5 Profit before Interest & Exceptional Items (3+4)	(233.22)	1417.01	2559.56	5030.71	5852.52
6 Interest	87.05	67.30	266.85	193.01	293.30
7 Profit after Interest but before Exceptional Items (5-6)	(320.27)	1349.71	2292.71	4837.70	5559.22
8 Exceptional items	-	-	-	-	-
9 Profit/(Loss) from Ordinary Activities before tax (7+8)	(320.27)	1349.71	2292.71	4837.70	5559.22
10 Tax expense	(107.93)	460.12	782.37	1647.34	1937.70
11 Net Profit/(Loss) from Ordinary Activities after tax (9-10)	(212.34)	889.59	1510.34	3190.36	3621.52
12 Extraordinary Items (net of tax expense Rs.)	-	-	-	-	-
13 Net Profit/(Loss) for the period (11-12)	(212.34)	889.59	1510.34	3190.36	3621.52
14 Paid-up equity share capital (Rs.10/- per share)	8497.16	8497.16	8497.16	8497.16	8497.16
15 Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	6609.93
16 Earnings Per Share (EPS)					
a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	(0.25)	1.05	1.78	3.75	4.26
b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	(0.25)	1.05	1.78	3.75	4.26
17 Public shareholding					
Number of Shares	51440346	51439846	51440346	51439846	51440246
Percentage of shareholding	60.54%	60.54%	60.54%	60.54%	60.54%

Notes:

- 1 The Company incurred loss during the quarter due to abnormal fall in selling prices of the products and curtailed production.
- 2 The above results, reviewed by the Audit Committee, were approved by the Board of Directors at its Meeting held on 27th January, 2009. The statutory auditors have carried out a "Limited Review" of financial results for the period ended 31st December, 2008.
- 3 Segmental reporting as per AS-17 issued by the ICAI is not applicable, as the Company is engaged in manufacture of a single line of product.
- 4 None of the assets qualify for impairment in accordance with AS-28 of ICAI.
- 5 During the quarter, Company received 10 investor complaints which have been disposed off and there is no complaint at the end of the quarter.
- 6 Figures of previous periods have been regrouped/rearranged wherever necessary.

Place: Hyderabad
Date: 27th January, 2009

Dr. MULLAPUDI HARISCHANDRA PRASAD
Managing Director