



THE ANDHRA PETROCHEMICALS LIMITED

Regd. Office: Venkatarayapuram, TANUKU - 534 215
Unaudited Financial Results (Provisional) for the quarter ended 31st March, 2008

(Rs. in lakhs)

Particulars	3 months ended 31.03.2008	Corresponding 3 months ended in the previous year 31.03.2007	Year ended 31.03.2008	Previous accounting year ended 31.03.2007
	Unaudited	Audited	Unaudited	Audited
1 Net Sales/Income from Operations	7,419.67	8,216.82	28,148.57	26,598.58
2 Other Income	191.27	89.01	629.38	258.19
3 Total Income (1+2)	7,610.94	8,305.83	28,777.95	26,856.77
4 Expenditure				
a) (Increase)/Decrease in stock in trade and work in progress	(35.54)	196.05	(486.08)	162.66
b) Consumption of raw materials	5,600.70	4,510.86	18,862.39	15,459.57
c) Purchase of traded goods	-	-	-	-
d) Employees cost	233.90	191.55	789.89	636.81
e) Depreciation	299.25	307.71	1,200.86	1,182.22
f) Other Expenditure	636.34	1,156.05	2,503.89	3,413.04
g) Total	6,734.65	6,362.22	22,870.95	20,854.30
5 Interest	100.65	102.87	293.66	518.62
6 Exceptional items	-	-	-	-
7 Profit from Ordinary Activities before tax (3) - (4+5+6)	775.64	1,840.74	5,613.34	5,483.85
8 Tax expense	269.75	210.00	1,917.09	1,847.72
9 Net Profit from Ordinary Activities after tax (7-8)	505.89	1,630.74	3,696.25	3,636.13
10 Extraordinary Items (net of tax expense Rs.)	-	-	-	-
11 Net Profit for the period (9-10)	505.89	1,630.74	3,696.25	3,636.13
12 Paid-up Equity Share Capital (Rs.10/- per share)	8,497.16	8,497.16	8,497.16	8,497.16
13 Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	2,988.41
14 Earnings per share (EPS)				
a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.60	1.92	4.35	4.28
b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.60	1.92	4.35	4.28
15 Public shareholding				
Number of Shares	51440246	52492190	51440246	52492190
Percentage of shareholding	60.54%	61.78%	60.54%	61.78%

Notes:

- 1 The above results were reviewed and approved by the Board of Directors at its Meeting held on 30th April, 2008. The statutory auditors have carried out a "Limited Review" of the above financial results.
- 2 Provisions/adjustments, if any, arising on account of revised AS-15 of ICAI on employee benefits will be reckoned at the time of audited accounts.
- 3 Segmental reporting as per AS-17 issued by the ICAI is not applicable, as the Company is engaged in manufacture of a single line of product.
- 4 None of the assets qualify for impairment in accordance with AS-28 of ICAI.
- 5 During the quarter, Company received eight investor complaints which have been disposed off and there is no complaint at the end of the quarter.
- 6 Figures of previous periods have been regrouped/rearranged wherever necessary.

Place: Visakhapatnam
Date: 30th April, 2008

Dr. MULLAPUDI HARISCHANDRA PRASAD
Managing Director