



THE ANDHRA PETROCHEMICALS LIMITED

Regd. Office: Venkatarayapuram, TANUKU - 534 215
Unaudited Financial Results (Provisional) for the quarter ended 31st March, 2010

(Rs. in lakhs)

Particulars	3 months ended 31.03.2010	Corresponding 3 months ended in the previous year 31.03.2009	Year to date figures for current year ended 31.03.2010	Previous accounting year ended 31.03.2009
	Unaudited	Unaudited	Unaudited	Audited
1 (a) Net Sales/Income from Operations	160.33	4081.72	13714.27	24493.84
(b) Other Operating Income	-	-	-	-
2 Expenditure				
a) (Increase)/Decrease in stock in trade and work in progress	160.06	(858.56)	1090.34	(613.32)
b) Consumption of raw materials	-	3552.95	9484.82	18000.81
c) Purchase of traded goods	-	-	-	-
d) Employees cost	148.76	280.36	790.18	850.41
e) Depreciation	295.54	297.63	1202.81	1206.16
f) Other Expenditure	215.58	681.95	2003.75	2888.56
g) Total	819.94	3954.33	14571.90	22332.62
3 Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	(659.61)	127.39	(857.63)	2161.22
4 Other Income	5.16	115.41	147.77	641.14
5 Profit before Interest and Exceptional Items (3+4)	(654.45)	242.80	(709.86)	2802.36
6 Interest	6.86	36.49	134.93	303.34
7 Profit after Interest but before Exceptional Items (5-6)	(661.31)	206.31	(844.79)	2499.02
8 Exceptional items	-	-	-	-
9 Profit/(Loss) from Ordinary Activities before tax (7+8)	(661.31)	206.31	(844.79)	2499.02
10 Tax expense	(218.79)	98.44	(281.18)	880.81
11 Net Profit/(Loss) from Ordinary Activities after tax (9-10)	(442.52)	107.87	(563.61)	1618.21
12 Extraordinary Items (net of tax expense Rs.)	-	-	-	-
13 Net Profit/(Loss) for the period (11-12)	(442.52)	107.87	(563.61)	1618.21
14 Paid-up equity share capital (Rs.10/- per share)	8497.16	8497.16	8497.16	8497.16
15 Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	8228.14
16 Earnings Per Share (EPS)				
a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	(0.52)	0.13	(0.66)	1.90
b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	(0.52)	0.13	(0.66)	1.90
17 Public shareholding				
Number of Shares	51114240	51440346	51114240	51440346
Percentage of shareholding	60.15%	60.54%	60.15%	60.54%
18 Promoters and promoter group shareholding				
a) Pledged/Encumbered	-	-	-	-
- Number of shares				
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)				
- Percentage of shares (as a % of the total share capital of the company)				
b) Non-encumbered				
- Number of shares	33857360	33531254	33857360	33531254
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%
- Percentage of shares (as a % of the total share capital of the company)	39.85%	39.46%	39.85%	39.46%

Notes:

- 1 The above results, reviewed by the Audit Committee, were approved by the Board of Directors at its Meeting held on 13th May, 2010 and the statutory auditors have carried out Limited Review of the Unaudited Financial Results for the Quarter ended 31.03.2010.
- 2 The plant has attained Commercial Production effective May 1, 2010.
- 3 Segmental reporting as per AS-17 issued by the ICAI is not applicable, as the Company is engaged in manufacture of a single line of product.
- 4 None of the assets qualify for impairment in accordance with AS-28 of ICAI.
- 5 During the quarter, Company received two investor complaints which have been disposed off and there is no complaint at the end of the quarter.
- 6 Figures of previous periods have been regrouped/rearranged wherever necessary.

Place: Hyderabad
Date: 13th May, 2010

Dr. MULLAPUDI HARISCHANDRA PRASAD
Managing Director